



TRIANGLE  
CAPITAL  
CORPORATION

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**Tax Status of Distributions**  
**For the Year Ended 12/31/2016**

The tax character of the distributions paid by Triangle Capital Corporation (the “Company”) for calendar-year 2016 is set forth below. For tax purposes, the Company is a regulated investment company (“RIC”) and designates the tax character of distributions for calendar-year 2016 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended.

Distributions that were reinvested through the Company’s (or other brokerage firms’) Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in a Dividend Reinvestment Plan should also refer to the table below for appropriate tax treatment of 2016 distributions.

The amounts shown in the table below represent the final classification of the Company’s 2016 distributions. This information supersedes any estimated information you may have received during the year. Calendar-year 2016 distributions are classified as follows:

<b>Record Date</b>	<b>Ex-Dividend Date</b>	<b>Payment Date</b>	<b>Distribution per Share</b>	<b>Ordinary Dividend per Share</b>	<b>Qualified Dividends per Share</b>	<b>Long-Term Capital Gain per Share</b>	<b>Non-U.S. Shareholder - % of Distribution Exempt from US Withholding Tax (i)</b>
3/9/16	3/7/16	3/23/16	\$0.540000	\$0.540000	\$0.020058	\$ -	97.95%
6/8/16	6/6/16	6/22/16	\$0.450000	\$0.450000	\$0.016715	\$ -	97.95%
9/7/16	9/2/16	9/21/16	\$0.450000	\$0.450000	\$0.016715	\$ -	97.95%
12/7/16	12/5/16	12/21/16	\$0.450000	\$0.450000	\$0.016715	\$ -	97.95%

- (i) These percentages designate the portion of the Company’s dividends received by Non-U.S. Residents and Foreign Corporation Shareholders that constitute Interest-Related Dividends, Short-Term Capital Gains Dividends, and Net Capital Gains Dividends to derive the total amount of the dividends which generally are exempt from United States withholding tax for these periods for Non-U.S. Residents and Foreign Corporation Shareholders.

This tax status notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.